

**RESOLUTION PA-17-14**

**RESOLUTION ADOPTING THE 2017-2018  
MANATEE COUNTY PORT AUTHORITY BUDGET**

**WHEREAS,** the Manatee County Port Authority has considered the anticipated revenues and expenses of said Port Authority for the period beginning October 1, 2017 and ending September 30, 2018, and

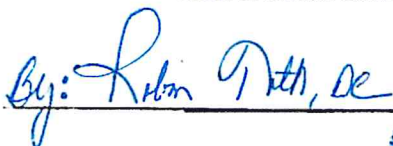
**WHEREAS,** it is necessary, expedient and to the best interests of said Port Authority to adopt a budget for the 2017-2018 fiscal year.

**NOW, THEREFORE, BE IT RESOLVED** by the Manatee County Port Authority that:

1. The Manatee County Port Authority budget for the period beginning October 1, 2017 and ending September 30, 2018, in the amount of \$12,513,765 set forth in the four pages attached hereto and made a part is hereby adopted.
2. A copy hereof shall be furnished to the Clerk of the Circuit Court of Manatee County, Florida and the Office of Financial Management of Manatee County, Florida.

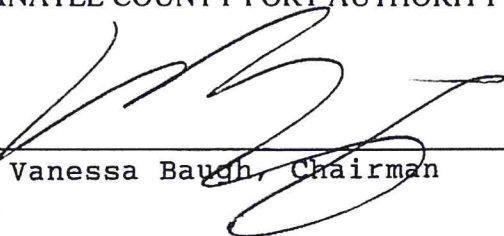
ADOPTED with a quorum present and voting this the 17th day of August, 2017.

ATTEST: ANGELINA COLONNESO MANATEE COUNTY PORT AUTHORITY  
Clerk of Circuit Court

By: 



By:

  
Vanessa Baugh, Chairman

**COMPARATIVE OPERATING BUDGET  
FISCAL YEARS ENDING 2017 and 2018  
(EXCLUDES DEPRECIATION)**

**REVENUES:**

**Operating:**

	2017-18	2016-17
Dockage	\$ 2,094,070	\$ 2,000,000
Wharfage	4,038,098	3,800,000
Linehandling	241,373	230,000
Railroad	350,000	201,145
Scales	200,000	175,000
Leases	2,082,524	1,871,994
Security Fees	1,028,000	820,000
Other	1,998,200	1,990,150
<b>Total operating revenue</b>	<u>12,032,265</u>	<u>11,088,289</u>

**Non-operating:**

State funding	446,500	446,500
Interest income	35,000	35,000
<b>Total non-operating revenue</b>	<u>481,500</u>	<u>481,500</u>

**Total revenue**

<u>12,513,765</u>	<u>11,569,789</u>
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**EXPENSES:**

**Operating:**

Personal services	5,140,124	4,756,792
Operating	2,853,758	2,833,986
<b>Total operating</b>	<u>7,993,882</u>	<u>7,590,778</u>

**Non-operating**

Debt service	3,237,278	3,192,470
Capital	127,500	127,500
<b>Total non-operating expense</b>	<u>3,364,778</u>	<u>3,319,970</u>

**Total expenses**

<u>11,358,660</u>	<u>10,910,748</u>
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**RESERVE FOR CONTINGENCY**

<u>1,155,106</u>	<u>659,041</u>
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**CHANGE IN NET POSITION**

<u>\$ -</u>	<u>\$ -</u>
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**MANATEE COUNTY PORT AUTHORITY  
COMPARATIVE OPERATING BUDGET  
FISCAL YEARS ENDING 2017 and 2018  
(INCLUDES DEPRECIATION)**

**REVENUE:**

	<b>2017-18</b>	<b>2016-17</b>
<b>Operating:</b>		
Dockage	\$ 2,094,070	\$ 2,000,000
Wharfage	4,038,098	3,800,000
Linehandling	241,373	230,000
Railroad switching	350,000	201,145
Scales	200,000	175,000
Leases	2,082,524	1,871,994
Security Fees	1,028,000	820,000
Other	1,998,200	1,990,150
<b>Total operating revenue</b>	<b>12,032,265</b>	<b>11,088,289</b>
<b>Non-operating:</b>		
State funding	446,500	446,500
Interest income	35,000	35,000
<b>Total non-operating revenue</b>	<b>481,500</b>	<b>481,500</b>
<b>Total revenue</b>	<b>12,513,765</b>	<b>11,569,789</b>

**EXPENSES:**

<b>Operating:</b>		
Personal services	5,140,124	4,756,792
Operating	2,853,758	2,833,986
<b>Total operating without Depreciation</b>	<b>7,993,882</b>	<b>7,590,778</b>
Depreciation	4,783,231	4,926,114
<b>Total operating with Depreciation</b>	<b>12,777,113</b>	<b>12,516,892</b>
<b>Non-operating</b>		
Interest expense	1,506,641	1,562,390
<b>Total expenses</b>	<b>14,283,754</b>	<b>14,079,282</b>

<b>CHANGE IN NET POSITION</b>	<b>\$ (1,769,989)</b>	<b>\$ (2,509,493)</b>
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Notes: (1) Depreciation expense does not require a use of cash.

**MANATEE COUNTY PORT AUTHORITY**

**OTHER REVENUE**

		<b><u>2017-18</u></b>
344205	Harbor master fees	<b>\$ 135,000</b>
344206	Water sales	<b>17,000</b>
344207	Franchise fees	<b>90,000</b>
344209	Storage charges	<b>1,300,000</b>
362005	Leases-month-to-month	<b>15,000</b>
344208	Demurrage	<b>-</b>
369014	Electricity	<b>200,000</b>
344217	Directory advertising	<b>64,200</b>
321001	License	<b>65,000</b>
344210	Labor	<b>12,000</b>
369000	Misc	<b>100,000</b>
	<b>Total</b>	<b><u>1,998,200</u></b>

**SECURITY REVENUE**

		<b><u>2017-18</u></b>
344215	Security badges, etc	<b>55,000</b>
344216	Security training	<b>18,000</b>
344218	TWIC Monitoring	<b>600,000</b>
344220	Guard Services	<b>150,000</b>
344221	Security Surcharge	<b>200,000</b>
344222	Other Security Svcs	<b>5,000</b>
		<b><u>1,028,000</u></b>

**August 17, 2017**

**AGENDA ITEM 8.: RESOLUTION FOR THE FISCAL YEAR 2017-2018  
MANATEE COUNTY PORT AUTHORITY BUDGET**

**BACKGROUND:**

Port staff has prepared a proposed budget of revenues and expenses for Fiscal Year 2017-2018.

The Port Authority, as a dependent special district, is required by law to submit its budget to the Board of County Commissioners each year for inclusion in the overall County budget. The Port Authority budget will be included in the Public Hearing process before the Board of County Commissioners in connection with the adoption of the County Budget.

**ATTACHMENT:**

Resolution PA 17-14 with attached Manatee County Port Authority Operating Budget for Fiscal Year 2017-2018.

**COST AND FUNDING SOURCE:**

Port revenues

**CONSEQUENCES IF DEFERRED:**

Failure to include Port budget in the overall County budget document and approve prepared budget.

**LEGAL COUNSEL REVIEW: N/A**

**RECOMMENDATION:**

Move to adopt Budget Resolution PA-17-14.

Distributed to: A. Lindecamp, Cjenkins@llw-law.com,  
T. Daugherty, L. Stephens, 8/17/17, RT