

APPROVED in Open Session
by the
Manatee Port Authority

August 15, 2019

8/15/19

**AGENDA ITEM 6.: RESOLUTION FOR THE FISCAL YEAR 2019-2020
MANATEE COUNTY PORT AUTHORITY BUDGET**

BACKGROUND:

Port staff has prepared a proposed budget of revenues and expenses for Fiscal Year 2019-2020.

The Port Authority, as a dependent special district, is required by law to submit its budget to the Board of County Commissioners each year for inclusion in the overall County budget. The Port Authority budget will be included in the Public Hearing process before the Board of County Commissioners in connection with the adoption of the County Budget.

ATTACHMENT:

Resolution PA 19-21 with attached Manatee County Port Authority Operating Budget for Fiscal Year 2019-2020.

COST AND FUNDING SOURCE:

Port revenues

CONSEQUENCES IF DEFERRED:

Failure to include Port budget in the overall County budget document and approve prepared budget.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-19-21.

RESOLUTION PA-19-21

**RESOLUTION ADOPTING THE 2019-2020
MANATEE COUNTY PORT AUTHORITY BUDGET**

WHEREAS, the Manatee County Port Authority has considered the anticipated revenues and expenses of said Port Authority for the period beginning October 1, 2019 and ending September 30, 2020, and

WHEREAS, it is necessary, expedient and to the best interests of said Port Authority to adopt a budget for the 2019-2020 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that:

1. The Manatee County Port Authority budget for the period beginning October 1, 2019 and ending September 30, 2020, in the amount of \$18,178,909 set forth in the four pages attached hereto and made a part is hereby adopted.
2. A copy hereof shall be furnished to the Clerk of the Circuit Court of Manatee County, Florida and the Office of Financial Management of Manatee County, Florida.

ADOPTED with a quorum present and voting this the 15th day of August, 2019.

ATTEST: ANGELINA COLONNESO MANATEE COUNTY PORT AUTHORITY
Clerk of Circuit Court

Debi Lesner By: [Signature]



**MANATEE COUNTY PORT AUTHORITY
COMPARATIVE OPERATING BUDGET
FISCAL YEARS ENDING 2019 and 2020
(EXCLUDES DEPRECIATION)**

REVENUES:		
Operating:	2019-20	2018-19
Dockage	\$ 5,122,161	\$ 3,695,513
Wharfage	4,584,075	4,169,938
Linehandling	331,129	258,020
Railroad	349,425	276,300
Scales	400,000	350,000
Leases	2,467,054	2,235,457
Security Fees	1,452,000	1,370,000
Other	2,876,565	2,547,000
Total operating revenue	<u>17,582,409</u>	<u>14,902,229</u>
Non-operating:		
State funding	446,500	446,500
Interest income	150,000	75,000
Total non-operating revenue	<u>596,500</u>	<u>521,500</u>
Total revenue	<u>18,178,909</u>	<u>15,423,729</u>
EXPENSES:		
Operating:		
Personal services	6,120,826	5,477,551
Operating	3,306,494	2,961,440
Total operating	<u>9,427,320</u>	<u>8,438,991</u>
Non-operating		
Debt service	3,140,278	3,239,008
Capital	1,178,000	242,500
Total non-operating expense	<u>4,318,278</u>	<u>3,481,508</u>
Total expenses	<u>13,745,598</u>	<u>11,920,499</u>
RESERVE FOR CONTINGENCY	<u>4,433,311</u>	<u>3,503,229</u>
CHANGE IN NET POSITION	<u>\$ -</u>	<u>\$ -</u>

**MANATEE COUNTY PORT AUTHORITY
COMPARATIVE OPERATING BUDGET
FISCAL YEARS ENDING 2019 and 2020
(INCLUDES DEPRECIATION)**

REVENUE:

Operating:

	2019-20	2018-19
Dockage	\$ 5,122,161	\$ 3,695,513
Wharfage	4,584,075	4,169,938
Linehandling	331,129	258,020
Railroad switching	349,425	276,300
Scales	400,000	350,000
Leases	2,467,054	2,235,457
Security Fees	1,452,000	1,370,000
Other	2,876,565	2,547,000
Total operating revenue	17,582,409	14,902,229

Non-operating:

State funding	446,500	446,500
Interest income	150,000	75,000
Total non-operating revenue	596,500	521,500

Total revenue	18,178,909	15,423,729
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EXPENSES:

Operating:

Personal services	6,120,826	5,477,551
Operating	3,306,494	2,961,440
Total operating without Depreciation	9,427,320	8,438,991

Depreciation	4,013,750	4,468,096
Total operating with Depreciation	13,441,070	12,907,087

Non-operating

Interest expense	1,415,320	1,460,883
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Total expenses	14,856,390	14,367,970
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CHANGE IN NET POSITION	\$ 3,322,519	\$ 1,055,758
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Notes: (1) Depreciation expense does not require a use of cash.

MANATEE COUNTY PORT AUTHORITY

OTHER REVENUE

		<u>2019-20</u>	<u>2018-19</u>
344205	Harbor master fees	\$ 256,088	\$ 175,000
344206	Water sales	52,477	25,000
344207	Franchise fees	185,000	175,000
344209	Storage charges	1,800,000	1,600,000
362005	Leases-month-to-month	16,000	15,000
344208	Demurrage	-	-
369014	Electricity	300,000	300,000
344217	Directory advertising	70,000	65,000
321001	License	85,000	80,000
344210	Labor	12,000	12,000
369000	Misc	100,000	100,000
	Total	<u>2,876,565</u>	<u>2,547,000</u>

SECURITY REVENUE

		<u>2019-20</u>	<u>2018-19</u>
344215	Security badges, etc	105,000	85,000
344216	Security training	45,000	20,000
344218	TWIC Monitoring	662,000	800,000
344220	Guard Services	210,000	160,000
344221	Security Surcharge	425,000	300,000
344222	Other Security Svcs	5,000	5,000
		<u>1,452,000</u>	<u>1,370,000</u>

MANATEE COUNTY PORT AUTHORITY FISCAL YEAR 2019/20 BUDGET

	16300	16310	16400	16500	16600	16700	16800	16900	17100	TOTAL
Personal Services	ADMIN	COMM	SCALES	ENGINEER	TRADE	OPERATIONS	SECURITY	RAILROAD	MAINT.	PROPOSED
512000 Regular Salaries	\$ 985,409	\$ 120,633	\$ 141,092	\$ 206,759	\$ 241,502	\$ 224,867	\$ 1,321,329	\$ 203,681	\$ 811,759	\$ 4,257,031
514000 Overtime	-	-	50,000	-	-	125,000	50,000	10,000	9,000	244,000
521000 FICA Taxes	60,471	9,228	14,619	11,890	14,799	26,765	104,907	-	62,788	305,466
521001 RR Fica Tier I	-	-	-	-	-	-	-	15,582	-	15,582
522000 Retirement Contrib.	113,464	10,218	16,185	17,512	20,455	29,634	116,152	18,099	69,518	411,237
522001 RR Fica Tier II	-	-	-	-	-	-	-	27,992	-	27,992
523001 Health Insurance	114,164	25,585	26,681	37,199	19,695	49,909	275,951	30,589	219,317	799,089
523002 Life Insurance	2,858	350	554	600	700	1,015	3,977	45	2,380	12,479
523003 Long-term Disability	493	60	96	103	121	175	686	8	410	2,151
523004 Flex Benefits	4,800	300	450	2,600	200	400	3,280	1,000	1,700	14,730
523006 OPEB	30,000	-	-	-	-	-	-	-	-	30,000
525001 RR Unemployment	-	-	-	-	-	-	-	1,068	-	1,068
Total Personal Services	1,311,658	166,375	249,676	276,663	297,472	457,764	1,876,281	308,064	1,176,873	6,120,826
Operating										
531000 Professional Services	80,000	-	-	40,000	20,000	-	18,000	-	-	158,000
531006 Legal	200,000	-	-	-	-	-	-	-	-	200,000
532000 Acct & Audit Services	12,000	-	-	-	-	-	-	-	-	12,000
534000 Contract Services	90,000	35,000	5,000	20,000	-	-	60,000	10,000	93,000	313,000
534001 Indirect Cost Services	216,781	-	-	-	-	-	-	-	-	216,781
540000 Travel & Transport	85,000	3,000	-	3,000	23,800	-	9,500	-	2,000	126,300
541001 Telephone	35,000	-	-	-	-	25,000	7,000	-	2,000	69,000
541002 Postage	1,000	-	-	-	-	-	600	-	-	1,600
541004 800 mghz Radio Charges	-	-	-	-	-	-	8,000	-	-	8,000
543000 Utilities	5,000	-	3,000	-	-	850,000	25,000	-	40,000	923,000
544000 Rents & Leases	1,000	-	-	-	700	-	-	-	500	2,200
545000 Non-employment Ins.	304,613	-	-	-	-	-	-	38,000	-	342,613
546001 Equip Repair & Maint.	87,000	-	10,000	-	-	-	-	7,000	90,000	194,000
546004 Building Maintenance	-	-	-	-	-	-	-	-	85,000	85,000
547000 Printing & Binding	2,000	15,000	3,000	-	-	-	3,500	-	-	23,500
548000 Promotions	35,000	92,000	-	-	22,000	-	3,500	-	-	152,500
549000 Other current charges	-	-	-	-	-	-	-	-	-	-
549001 Awards	2,500	-	-	-	-	-	-	-	-	2,500
594004 Advertising	1,500	27,000	-	-	-	-	1,000	-	-	29,500
551000 Office Supplies	4,000	-	-	-	200	-	2,500	-	-	6,700
552000 Operating Supplies	15,000	6,000	10,000	1,000	1,000	-	20,000	28,000	145,000	226,000
552001 Refreshments	3,000	-	-	-	-	-	2,000	-	-	5,000
552002 Season/Holiday	1,000	-	-	-	-	-	-	-	-	1,000
552005 Software	2,000	500	-	5,400	-	-	1,000	4,800	-	13,700
552006 Uniforms	-	-	-	-	-	-	7,000	-	5,300	12,300
552007 Auto Expense - Gas,	5,000	1,500	-	900	6,500	3,500	15,000	14,000	40,000	86,400
554000 Books/Sub/Member	60,000	2,500	-	1,000	3,200	-	-	-	-	66,700
554001 Education	3,000	2,000	-	2,500	9,300	-	8,400	-	4,000	29,200
Total Operating	1,251,394	184,500	31,000	73,800	86,700	878,500	192,000	101,800	506,800	3,306,494
TOTAL BUDGET	\$ 2,563,052	\$ 350,875	\$ 280,676	\$ 350,463	\$ 384,172	\$ 1,336,264	\$ 2,068,281	\$ 409,864	\$ 1,683,673	\$ 9,427,320