

November 19, 2019

CONSENT

AGENDA ITEM 1.C:

BUDGET RESOLUTION

BACKGROUND:

This resolution budgets \$819,658 for a drop trailer lot that will be utilized as a dedicated area for the storage of chassis and trailers.

ATTACHMENT:

Budget Resolution PA-20-06.

COST AND FUNDING SOURCE:

Port cash of \$819,658

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-20-06.

RESOLUTION PA-20-06
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2019-2020

WHEREAS, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2019-2020 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAALB1919A	BU20200117

ADOPTED with a quorum present and voting this the 19th day of November, 2019.



ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY

By: _____

BUDGET ADMENDMENT RESOLUTION NO. PA-20-06

AGENDA DATE: November 19, 2019

1) Fund: Port Cash

Section: Drop Trailer Lot

Description: Budgets \$819,658 for the drop trailer lot.

Batch ID: BAALB1919A

Reference: BU20200117