

May 19, 2020

APPROVED in Open Session on
May 19, 2020 by the
Manatee County Port Authority

CONSENT

AGENDA ITEM 1.E:

BUDGET RESOLUTION

BACKGROUND:

This resolution budgets the following:

- \$356 for the Federal Emergency Management Agency (FEMA) reimbursement of costs associated with Hurricane Irma.
- Decrease of \$1,500,000 for unused line of credit and \$571 for the completed Barge Mooring project.
- \$8,000 for the costs associated with the Nationwide Emergency Coronavirus Disease 2019 (COVID-19) Pandemic.

ATTACHMENT:

Budget Resolution PA-20-17.

COST AND FUNDING SOURCE:

Budgets \$356 FEMA funding, \$8,000 Port cash and decreases the Barge Mooring project and Berth 9 Improvements line of credit project.

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-20-17.

RESOLUTION PA-20-17
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2019-2020

WHEREAS, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2019-2020 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL051920A/B	BU20200356
2	BAAL051920A	BU20200357
3	BAAL051920A	BU20200358

ADOPTED with a quorum present and voting this the 19th day of May, 2020.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY

By: *Angelina M. Colonneso*
Deputy Clerk



By: *Pirilla Mac*
Chair

BUDGET ADMENDMENT RESOLUTION NO. PA-20-17
AGENDA DATE: May 19, 2020

1) Fund: FEMA proceeds

Section: Warehouse 1,2,3,4,7,8,9,11 and the Cruise Terminal

Description: Budgets \$356 for the proceeds received from FEMA for damages to various warehouses due to Hurricane Irma.

Batch ID: BAAL051920A/B Reference: BU20200356

2) Fund: Port Capital Improvement
Fund: Port Revenue Note 2014A

Description: Decreases the current budgets for the unused line of credit and the completed Barge Mooring project.

Batch ID: BAAL051920A Reference: BU20200357

3) Fund: Port Cash

Description: Budgets \$8,000 for costs associated with COVID-19 Pandemic.

Batch ID: BAAL051920A Reference: BU20200358