

RESOLUTION PA-21-10  
AMENDING THE ANNUAL BUDGET  
FOR MANATEE COUNTY PORT AUTHORITY  
FOR FISCAL YEAR 2020-2021

**WHEREAS**, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

**NOW, THEREFORE**, BE IT RESOLVED by the Manatee County Port Authority that the 2020-2021 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL052021A	BU21000322
2	BAAL052021A	BU21000324
3	BAAL052021A	BU21000325
4	BAAL052021A/B	BU21000328

ADOPTED with a quorum present and voting this the 20<sup>th</sup> day of May, 2021.

ATTEST: ANGELINA M. COLONNESO  
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY

By:   
Deputy Clerk



By:   
Reggie Bellamy, Chairman

**BUDGET ADMENDMENT RESOLUTION NO. PA-21-10**

**AGENDA DATE: May 20, 2021**

- 1) Fund: FDOT – 75%  
SIB Loan – 25%
- Section: Berth 4 Improvements  
Berth 6 Improvements
- Description: Decreases \$276,871 in the Berth 4 Improvements project and increases the same for the Berth 6 Improvements project. This will allow for additional dive services to determine the extent of additional repairs needed and the cost of the repairs.
- Batch ID: BAAL052021A Reference: BU21000322
- 2) Fund: Port Cash
- Section: Paved Cargo Laydown Area
- Description: Budgets \$506,735 for the three-acre paved cargo laydown area.
- Batch ID: BAAL052021A Reference: BU21000324
- 3) Fund: Port Debt Service
- Section: Bond Administration  
Debt Service
- Description: Budgets \$315,319 for the cost of the bond issue and decreases \$1,891,201 in principal and interest to align to the 2021 Bonds debt service schedule.
- Batch ID: BAAL052021A Reference: BU21000325

**BUDGET ADMENDMENT RESOLUTION NO. PA-21-10**

**AGENDA DATE: May 20, 2021**

- 4) Fund: FDOT – 75%  
Port Cash – 25%
- Section: Seaport Security Initiative
- Description: Decreases \$4,965 from capital to operating costs for the purchase of first responder outfitting supplies for the fleet patrol.

Batch ID: BAAL052021A/B

Reference: BU21000328

**May 20, 2021**

**CONSENT**

**AGENDA ITEM 3.C:**

**BUDGET RESOLUTION**

**BACKGROUND:**

This resolution budgets for the following capital improvement projects:

- Decreases Berth 4 Improvements project and increases Berth 6 Improvements project for the same amount of \$276,871 for additional inspection and repairs.
- Budgets \$506,735 for a three-acre Paved Cargo Laydown Area to increase efficiencies of cargo movement.
- Budgets \$205,093 for bond issuing costs and \$110,226 for the underwriter's issuance cost relative to the Port Manatee Taxable Revenue Refunding Bonds, Series 2021, which refunded the Revenue Refunding Bonds Series 2012A and 2012B. This budget will also reduce the principal and interest payment in the amount of \$1,891,201 to align it with the Series 2021 Bonds debt service schedule.
- Decrease the capital Seaport Security Initiative project and increases the operating Seaport Security Initiative project for the same amount of \$4,965 for first responder outfitting supplies for the patrol fleet.

**ATTACHMENT:**

Budget Resolution PA-21-10.

**COST AND FUNDING SOURCE:**

Decreases \$276,871 from Berth 4 Extension project and transferred to Berth 6 project. Budgets \$506,735 Port cash for the Paved Cargo Laydown Area and \$315,319 in bond issue costs. Decreases \$1,891,201 in Port cash for the new 2021 bonds debt service payments. Decreases \$4,965 from capital to operating in the Seaport Security Initiative project.

**CONSEQUENCES IF DEFERRED:**

Delay in budget allocations.

**LEGAL COUNSEL REVIEW: N/A**

**RECOMMENDATION:**

Move to adopt Budget Resolution PA-21-10.