

November 16, 2021

CONSENT

AGENDA ITEM 1.A:

BUDGET RESOLUTION

BACKGROUND:

This resolution amends the fiscal year **2021** budget for the following:

- On September 15, 2021, the Authority approved the Florida Department of Transportation (FDOT) Public Transportation Grant Agreement (PTGA) for a subaward of the Coronavirus State Fiscal Recovery Fund established under the American Rescue Plan Act of 2021 (ARPA) to respond to the negative economic impacts of the COVID-19 public health emergency. This budget amendment budgets \$4,885,564 which is funded 100% by FDOT.
- Budgets \$1,392,523 for the amortization of the Revenue Refunding Bonds, Series 2012 A/B in accordance with the Generally Accepted Accounting Principles relative to the Port Manatee Taxable Revenue Refunding Bonds, Series 2021, which refunded the 2012A and 2012B bonds. This is a non-cash item budget.

ATTACHMENT:

Budget Resolution PA-21-21.

COST AND FUNDING SOURCE:

Budgets \$4,885,564 FDOT grant funding.

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-21-21.

RESOLUTION PA-21-21
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2020-2021

WHEREAS, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2020-2021 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

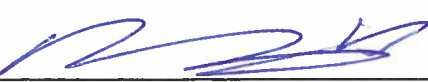
<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL111921A/B	BU22000112
2	BAAL111921A	BU22000111

ADOPTED with a quorum present and voting this the 16th day of November 2021.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT



MANATEE COUNTY PORT AUTHORITY

By: 



BUDGET ADMENDMENT RESOLUTION NO. PA-21-21
AGENDA DATE: November 16, 2021

- 1) Fund: FDOT – 100%
- Section: Various
- Description: Budgets \$4,885,564 for the ARPA (American Rescue Plan Act of 2021) grant related to COVID-19 impacts.
- Batch ID: BAAL111921A/B Reference: BU22000112
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- 2) Fund: Port Debt Service
- Section: Debt Service
- Description: Budgets \$1,392,523 for amortization of the Revenue Refunding Bonds, Series 2012 A/B which were refunded with the Port Manatee Taxable Revenue Refunding Bonds Series 2021.
- Batch ID: BAAL111921A Reference: BU22000111