January 31, 2023

CONSENT
AGENDA ITEM 1.C: BUDGET RESOLUTION

BACKGROUND:

This resolution budgets the following:

- Budgets $1,525,000 for the purchase of cargo handling equipment (a hopper) at Berth 6 project funded $750,000 by FDOT, $750,000 of Port cash, and a $25,000 contribution from Martin Marietta.

- Budgets $45,000 of Port cash for the purchase of the Simms real property in the vicinity of SeaPort Manatee for the future expansion of seaport facilities and $10,000 of Port cash for closing costs.

- Decrease $4,972 of the Port Capital Improvement expense to close out the completed Roadway Construction project and transfer back to Port cash.

- Budgets $85,493 of Port cash for additional funding needed for electrical work and rack move of the refrigeration condensing units and air handlers for the warehouse 4 cold storage project.

ATTACHMENT:

Budget Resolution PA-23-09.

COST AND FUNDING SOURCE:

Budgets $750,000 FDOT funding, $25,000 contribution, and $885,521 net Port cash.

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-23-09.
RESOLUTION PA-23-09
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2022-2023

WHEREAS, Sections 129.06 and 180.016, Florida Statutes, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.

b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.

c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2022-2023 budget is hereby amended in accordance with Section 129.06 and 180.016, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<table>
<thead>
<tr>
<th>Item No.</th>
<th>Batch ID No.</th>
<th>Reference No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>BAAL013123A</td>
<td>BU23000200</td>
</tr>
<tr>
<td>2</td>
<td>BAAL013123A</td>
<td>BU23000201</td>
</tr>
<tr>
<td>3</td>
<td>BAAL013123A</td>
<td>BU23000202</td>
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<tr>
<td>4</td>
<td>BAAL013123A</td>
<td>BU23000203</td>
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</tbody>
</table>

ADOPTED with a quorum present and voting this the 31st day of January 2023.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

[Signature]
1) Fund: FDOT  
   Port Cash  
   Contribution  
   Section: Hopper at Berth 6  
   Description: Budgets $750,000 for cargo handling equipment to be used at Berth 6 funded $750,000 by FDOT grant, $750,000 Port cash, and a $25,000 contribution from Martin Marietta.  
   Batch ID: BAAL013123A  
   Reference: BU23000200

2) Fund: Port Cash  
   Section: Port Administration  
   Description: Budgets $55,000 for the acquisition and closing costs of the Simms real property that will be beneficial for the future expansion of SeaPort Manatee.  
   Batch ID: BAAL013123A  
   Reference: BU23000201

3) Fund: Port Capital Improvements  
   Section: Roadway Construction  
   Description: Budgets a decrease of expense in the amount of $4,972 to close out the Roadway Construction project and transfer to Port cash.  
   Batch ID: BAAL013123A  
   Reference: BU23000202

4) Fund: Port Cash  
   Section: Port Maintenance  
   Description: Budgets $85,493 for additional electrical work and rack removal and replacement of the installation of new chillers at warehouse 4 cold storage.  
   Batch ID: BAAL013123A  
   Reference: BU23000203