

February 27, 2024

CONSENT
AGENDA ITEM 3. C: BUDGET RESOLUTION

BACKGROUND:

This resolution budgets the following:

- Budgets \$500,000 of Port cash which will be offset by the lease revenue of the same amount for land improvements to include site grading, drainage installation, fencing, utilities, and roadways to the 10-acre Bay Street North Parcel project.
- Budgets \$260,000 of Port cash for network infrastructure repairs and improvements required to support the new Cyber Security Information Management System.

ATTACHMENT:

Budget Resolution PA-24-10.

COST AND FUNDING SOURCE:

\$760,000 Port cash.

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-24-10.

RESOLUTION PA-24-10
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2023-2024

WHEREAS, Sections 129.06 and 180.016, Florida Statutes, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2023-2024 budget is hereby amended in accordance with Section 129.06 and 180.016, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL022724A	BU24000332
2	BAAL022724A	BU24000348

ADOPTED with a quorum present and voting this the 27th day of February 2024.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY

By: Robin Pothpe



Ken Van

BUDGET AMENDMENT RESOLUTION NO. PA-24-10
AGENDA DATE: February 27, 2024

1) Fund: Port Cash
Section: Bay Street North Parcel
Description: Budgets \$500,000 for land improvements to the 10-acre Bay Street North Parcel Improvement project
Batch ID: BAAL022724A Reference: BU24000332

2) Fund: Port Cash
Section: Cyber Security Information Management System
Description: Budgets \$260,000 for equipment, configuration, and installation to replace the current network system which is required to support the new cyber security management system.
Batch ID: BAAL022724A Reference: BU24000348