

March 21, 2024

CONSENT

AGENDA ITEM 3.C:

BUDGET RESOLUTION

BACKGROUND:

This resolution budgets a transfer of \$1,500,000 from the Port Tax Increment Financing (TIF) fund which was approved at the Board of County Commissioner's meeting on March 12, 2024. The Port Capital Improvement Berth 6 Dock and Road Surface Rehab project will be increased the same amount for improvements to the pavement in the dry bulk material handling area.

ATTACHMENT:

Budget Resolution PA-24-11

COST AND FUNDING SOURCE:

\$1,500,000 of Port TIF

CONSEQUENCES IF DEFERRED:

Delay in budget allocations

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-24-11.

RESOLUTION PA-24-11
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2023-2024

WHEREAS, Sections 129.06 and 180.016, Florida Statutes, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2023-2024 budget is hereby amended in accordance with Section 129.06 and 180.016, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL032124A	BU24000388

ADOPTED with a quorum present and voting this the 21st day of March 2024.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY

By: 

By: 



BUDGET AMENDMENT RESOLUTION NO. PA-24-11

AGENDA DATE: March 21, 2024

- 1) Fund: Port TIF
- Section: Berth 6 Dock and Road Surface Rehab
- Description: Budgets \$1,500,000 for improvements to the pavement at Berth 6.
- Batch ID: BAAL032124A Reference: BU24000388