

November 12, 2024

APPROVED in Open Session on
11/12/2024 by the
Manatee County Port Authority

CONSENT

AGENDA ITEM 3.A.:

BUDGET RESOLUTION

BACKGROUND:

This resolution budgets the following:

- Budgets an additional \$250,000 for a due diligence extension for the acquisition of real property that will be beneficial for the future expansion of SeaPort Manatee.
- Budgets \$3,500,000 received from the Florida Division of Emergency Management (FDEM) for recovery assistance services for Hurricane Milton security damages.

ATTACHMENT:

Budget Resolution PA-25-02

COST AND FUNDING SOURCE:

\$250,000, Port cash, \$3,500,000 FDEM funding.

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-25-02.

RESOLUTION PA-25-02
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2024-2025

WHEREAS, Sections 129.06 and 180.016, Florida Statutes, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2024-2025 budget is hereby amended in accordance with Section 129.06 and 180.016, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL111224A	BU25000091
2	BAAL111224A/B	BU25000092

ADOPTED with a quorum present and voting this the 12th day of November 2024.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY

Harold Bishop



By

[Signature]

