

July 29, 2025

CONSENT

AGENDA ITEM 3.C:

BUDGET RESOLUTION

BACKGROUND:

This resolution budgets the following:

- \$455,700 of Port cash for the purchase and installation of a pallet rack system in warehouse 8.
- \$600,000 of Port cash toward insurance deductible and related expenses resulting from Hurricanes Milton and Debby.

ATTACHMENT:

Budget Resolution PA-25-20

COST AND FUNDING SOURCE:

Budgets Port cash in the amount of \$1,055,700,

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-25-20.

RESOLUTION PA-25-20
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2024-2025

WHEREAS, Sections 129.06 and 180.016, Florida Statutes, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2024-2025 budget is hereby amended in accordance with Section 129.06 and 180.016, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL072925A	BU25000522
2	BAAL072925A	BU25000523

ADOPTED with a quorum present and voting this on the 29th day of July 2025.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

By: 

MANATEE COUNTY PORT AUTHORITY





